## Carbon Policy on the Road to 2024

Bass Connections in Energy:
Developing Departmental Energy Reports and a
Carbon Pricing Program for Duke University

## Path to Carbon Neutrality

Where we are now

Aspirations in sustainability leadership

34% emission reduction by 2024

**CARBON POLICY** 

Where we want to be

Take leadership in sustainability efforts

Reduce dependence on carbon offsets

## Request

For CSC to:

Task a subcommittee to further develop and implement our recommendations

Campus-wide Education

**Targeted Education** 

**Pricing Carbon** 

Campus-wide Education

Building broad support from end users

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**Building Improvement** 

Providing resources to create change

## Campus-wide Education

## 1

### **Student Engagement**

- Create webpage dedicated to Duke's energy systems and decision-making process
- Educate students about Duke's energy system and create channel for feedback



### Campus-wide Education

# 1

#### **Student Engagement**

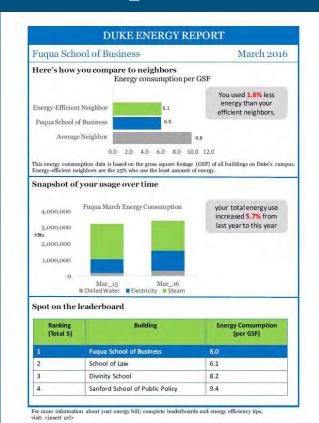
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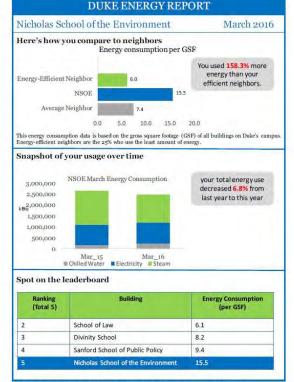
### **Staff Engagement**

 Expand staff educational programs to incorporate carbon reduction policies and Duke's current energy efficient projects

- Create and distribute Departmental Energy Reports
- Publicize departmental energy consumption leaderboard
- Create Energy Efficiency Retrofit Guidebook

### Departmental Energy Reports





For more information about your energy bill/complete leaderboards and energy efficiency tips, visit: <insert url>

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## Pricing Carbon

- Utilize shadow pricing in financial models for new constructions
  - NOT an actual fee.
  - Price based on cost of offsets, not social cost of carbon
  - Reduces cost in the long-run
- Implement carbon charge across departments
  - Charge proportional to energy consumption
  - Add budget line item as placeholder
  - Charge based on cost of offsets, not social cost of carbon

## Shadow Pricing

Cost of building option 1

**Cost of building option 2** 

## Shadow Pricing

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Cost of offsets

**Cost of building option 2** 

Cost of offsets

## Pricing Carbon

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- Increase funding for energy-efficient projects
  - Increase allocation from Provost, OR
  - Establish revolving fund
- Support implementation of Sustainable Building Guideline
  - 30% improvement over baseline energy use
  - Current maximum has been 28%
  - Opportunity during revision of Sustainable Building Guideline

### To Recap:

- Carbon neutrality by 2024, mainly achieved via purchasing offsets
- Our recommendations help reduce dependence on offsets and establish
   Duke as a carbon policy leader
- They require institutional change and high-level political support

Request: tasking of subcommittee to further develop and implement these recommendations

## Questions?

Campus-wide Education

Building broad support from end users

**Targeted Education** 

Educating decision-makers

**Pricing Carbon** 

Making cost of carbon visible to decision-makers

Infrastructural Improvement

Providing resources to create change